

2023 **ANNUAL REPORT**

PROTECTING OUR WOODS & WATERS



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NORTHWOODSLANDTRUST.ORG 715.479.2490

INTRODUCTION



I occasionally hear from people who are surprised to learn that the Northwoods Land Trust (NWLT) continues to take in highquality land and water protection projects. The implication being that at some point in time NWLT will run out of solid project prospects. Be assured that there is a wealth of potential conservation opportunities still remaining in northern Wisconsin. Private landowners who have chosen to leave their woods and shoreline areas mostly undeveloped are to be credited.

As a part of our Shoreland Protection Initiative, we recently mailed over 1,300 waterfront owners in Vilas County who have 500 feet or more of undeveloped shoreline. We may hear from less than one percent of these families in the near term, but we're planting a seed with many more that may someday have conversations about permanent conservation options. Vilas County is only one of seven counties in our service area. The take away? There are a lot of possibilities out there if families continue to come forward to protect the world-class resources here in the northwoods.

While private landowners are key to our work, please know that you are all integral to ensuring NLWT remains ready to achieve its mission of forever preserving land for future generations. We will only be successful in meeting the challenges ahead - increased development, visitation pressure and climate related impacts - with the continued financial support of our members and generosity of our charitable foundation partners. I sincerely hope that this inspires you to continue your support of the Northwoods Land Trust. With your backing, NWLT will have the capacity to accept a bounty of newly donated lands and conservation easements.

TED ANCHOR, EXECUTIVE DIRECTOR

*The timespan of this report is July 1, 2022 to June 30, 2023, except that the Contributions and Finance sections are for the calendar/fiscal year of 2022.

OUR MISSION

THE NORTHWOODS LAND TRUST PERMANENTLY CONSERVES NATURAL SHORELANDS, WOODLANDS AND OTHER NATURAL RESOURCES TO BENEFIT PRESENT AND FUTURE GENERATIONS IN VILAS, ONEIDA, FOREST, FLORENCE, IRON, PRICE AND LANGLADE COUNTIES.

CONSERVATION OVERVIEW

As of June 30, 2023, the Northwoods Land Trust permanently conserves:

97 conservation easements with private landowners

15,011 ACRES OF LAND





83

MILES OF NATURAL SHORELINE

46.8 miles of lake/pond frontage

36.2 miles of river/stream frontage.

27 properties owned by nwlt

DURING THE TIMESPAN OF THIS REPORT:

59 inquiries made by landowners interested in learning more about how to conserve their land.

4 land protection projects completed, including:

- » two conservation easement donations
- » one conservation easement amendment that added protected land
- » one land donation

These four projects protect approximately:

- » 366 acres of land
- » 3.3 miles of lake and stream frontage

The values associated with these land protection projects total an estimated \$432,000. 15 properties visited by NWLT staff to assist interested landowners in determining if conservation is the right option for their land.

2 additional conservation easement amendments completed to strengthen terms.

1 trade land property (not intended for conservation) donated to NWLT and sold to support our mission.

Photos from top to bottom: *Pinkerton Thunder Lake Conservation Area, Rainbow Over Muskie Lake by Mike McFadzen, Winter at Tillicum Conservation Area, Donated Trade Land Property.* Cover photo: *Snowshoeing at the Tillicum Conservation Area*





COMPLETED CONSERVATION PROJECTS

Four families realized their goals of conserving their property through the donation of conservation easements and land. Each conservation project completed offers a substantial contribution to the protection of our woods, waters, wetlands, and wildlife.

CONSERVATION EASEMENTS

- Anonymous Conservation Easement: A donor who wishes to remain anonymous gifted a 260-acre conservation easement on September 7, 2022. The easement protects 7,000 feet around an undeveloped lake in Iron County, as well as mature northern hardwood forest, bogs and unique rock outcroppings.
- Little Muskie & Muskie
 Lakes Conservation Easement: Michael and Karen McFadzen donated a 39-acre conservation easement on December 28, 2022. The easement conserves 3,915 ft on Little Muskie
 Lake, Muskie Lake and Little
 Muskie Creek in the Town of
 Cassian in Oneida County. The
 property borders the Northern
 Highland — American Legion
 State Forest.
- » Bog Lake & Seven Islands Lake Conservation Easement Amendment: On September 9, 2022, Sarah Perry enhanced her two conservation easements through amendments. This process added an additional five acres of land to the already protected 59 acres. It also eliminated a building zone and bound two properties together as one.

LAND ACQUISITIONS

» Pinkerton Thunder Lake Conservation Area: Tad and Hannah Pinkerton donated a 66-acre property on October 24, 2022, creating a new conservation area now owned and managed by NWLT. It includes a scenic peninsula that juts out along the approximately 6,100 feet of natural shoreline on Thunder Lake in the Town of Three Lakes in Oneida County.

LAND STEWARDSHIP PROGRAMS

- » Staff & volunteers completed the monitoring of 126 conservation properties as a part of the 2022 annual monitoring program. The 2023 monitoring program is 58% completed.
- » A remote monitoring pilot program in 2022 resulted in NWLT monitoring 25 conservation easements using satellite imagery technology. NWLT avoided challenging wetland terrain, while saving staffing and travel time. In 2023, satellite imagery has continued to supplement on the ground site visits.
- Since the Beaver Creek Hemlocks Conservation Area's trail network was cleared and marked, and the parking lot installed, the public has been enjoying quiet recreation under the towering hemlocks.
- The Holmboe Conifer Forest was inducted into the national Old-Growth Forest Network (OGFN) on October 6, 2022.
 Holmboe also benefited from trail and signage improvements thanks to a grant from the Arthur L. & Elaine V. Johnson Foundation.

EDUCATIONAL & OUTREACH PROGRAMS

- » Seventeen outdoor activities and public presentations were held with the Old-Growth Forest Network, Trees For Tomorrow, Wisconsin Headwaters Invasives Partnership, Natural Resources Foundation of Wisconsin, North Lakeland Discovery Center, Vilas Co. Land & Water Conservation Dept, Vilas Co. Lakes & Rivers Association and Land Trust Alliance.
- » Kari Kirschbaum, Land Protection Director, presented NWLT's land conservation prioritization process and mapping tool at the Wisconsin Land Trust Conference held on May 3-6, 2023 in La Crosse.
- $\,$ » 'NWLTurkeys,' a team of NWLT staff and board

ORGANIZATIONAL DEVELOPMENT

- » NWLT is applying for its second accreditation renewal. Original accreditation was in 2013 and first renewed in 2018. Every five years accredited land trusts complete a rigorous review process to demonstrate fiscal accountability, strong organizational leadership, sound transactions and lasting stewardship of the lands it conserves. The Board of Directors held elections in December of 2022 and the following new director was welcomed:
 - » Peter McKeever of Monona, WI.

Officers and directors whose terms were renewed for another two years include:

- » John Huppert of St. Germain, WI President;
- » Bob Martini of Rhinelander, WI Vice-President;
- » Terry Hatch of Mahomet, IL; Mitch Olson of Cottage Grove, WI; and Cathy Techtmann of Pence, WI.
- » Mary Schwaiger, a founding member of NWLT, retired from the Board of Directors in October of 2022. She served as President from 2008 to 2022.
- » The 2023 Annual Meeting was held on June 16 at the North Lakeland Discovery Center in Manitowish Waters featuring guest presenter and geologist Mike Porter.

members, participated in the 2023 Great Wisconsin Birdathon and recorded 202 different species of birds and raised nearly \$1,000 to support the Bird Protection Fund.

- » The new Climate Conservation Solutions Initiative was introduced on our website with educational materials to raise awareness that land conservation is a natural solution to climate change.
- » The Wild & Scenic Film Festival was organized by NWLT and held at the Three Lakes Center for the Arts on June 28, 2023. The event showcased 10 independent short films that centered on climate change, fresh water, recreation and community.

TRADE LANDS - Donald Sargent & Judith Hall donated 19 acres to NWLT on December 19, 2022 to be used as 'trade lands' to support our conservation mission. Trade lands are typically smaller parcels that do not qualify for permanent conservation, but instead income from a sale helps advance land trust programs and initiatives.

- » The Land Protection Fund was created by the NWLT Board of Directors in September of 2022 to respond quickly to new land protection opportunities and have available funds to advance high-priority or time-sensitive land conservation projects.
- » NWLT was the first organization to integrate the State of Wisconsin's Healthy Watersheds, High-Quality Waters (HWHQW) data into its land protection planning prioritization model.
- » A Shoreland Owners Workshop was held on June 26, 2023 in collaboration with the Vilas County Land & Water Conservation Department and Vilas County Lakes & Rivers Association. One attendee later said, 'After constant discussion of wake boats, short-term rentals, invasive [species] and phosphorous [impacts]... your workshop was a clear sign of hope and positive programs. Much needed!'

Peter McKeever is our newest board member. He offers NWLT his time and expertise from his more than 34 years of land conservation experience. He has had his own law office since 2012 and has advised and represented several Wisconsin land trusts and landowners and negotiated and drafted more than 100 conservation easements. For almost 10 years he was the State Director of the Wisconsin Chapter of The Nature Conservancy (TNC). Following his tenure at TNC, he was "Of Counsel" with Garvey & McNeil, SC, in Madison, where he practiced land use and conservation law. In 2015, he and his wife Marena Kehl donated a conservation easement on their 75-acre property in Vilas County to NWLT.





CONTRIBUTIONS & FINANCES

The 'Contributions & Finances' section of the Annual Report covers the 2022 calendar and NWLT fiscal year. In 2022, NWLT had 447 annual contributors, including individuals, families, private foundations, organizations and government agencies.

2022 CONTRIBUTIONS:

Our sincerest 'Thank You' to all of our continuing members and contributors, and 'Welcome' to our new members and supporters! Please note, total giving amounts are aggregated (if multiple gifts are given by a donor within the year).

2022 Conservation Easement and Land Donors

Anonymous

Judith Hall & Donald Sargent Michael & Karen McFadzen Sarah Perry Tad & Hannah Pinkerton

2022 Government and Foundation Grantmakers

In order by grant amount

Caerus Foundation, Inc.

Wisconsin Department of Natural Resources Lake Management Program

Annenberg Foundation John C. Bock Foundation

Lux Foundation, Inc.

Land Trust Alliance Arthur L. & Elaine V.

Johnson Foundation Community Foundation of No. Central Wisconsin's Ron & Winnie Krueger Family Fund

Coles Family Foundation

The Mequon Marco & 3 Lakes Charitable Foundation, Inc.

Farley Family Charitable Foundation

James D. & Jane P. Watermolen Foundation, Inc.

Modestus Bauer Foundation Natural Resources Foundation of Wisconsin's Charles A. & Ida C. Sanders Memorial Fund

EarthShare Employee Giving Program

Cissy VD Bryson Fund at the Greater Milwaukee Foundation

Wisconsin Land Fund of the Greater Green Bay Community Foundation

Butternut-Franklin Lakes Foundation

AmazonSmile Foundation

PayPal Giving Fund

2022 Memberships and Contributions

\$1,000 & ABOVE

In alphabetical order,

by gift level

Ken & Amy Aldridge Kristen & Ted Anchor Anonymous Richard & Amy Jo Aylward Stephen Bablitch & Elaine Kelch Mary Ann & Gary Berger James Bramsen Sandra Brown-Gellis & Mark Gellis, in honor of Eliza Gellis & Jean Hause Richard Bucht, Jr. Michael Eaton & Carol Ritter Ronald & Janet Eckstein **Beverly Engstrom** Mary Lou Findley Kent & Jeryl Fuller Robert & Elke Hagge DiAnne & Terry Hatch Charles & Jill Haubrich Page & Barbara Hoeper **Richard Jenks** Patricia Juday Tracey & Richard Klein Sue Kratsch **Kristine Krause**

Kristine Krause & Scott Patulski Ronald & Winnie Krueger Marlette Larsen Karen & Randy Mallum Mick Mlinar Nancy Nebgen Kathy & David Noel Jefferson Patterson Sarah Perry Bryan Pierce & Gail Gilson-Pierce Tad & Hannah Pinkerton William Reardon

Mary Schwaiger Virginia & Warren Schwerin

George & Terry Smith Donald & Mary Spencer Lee Swank Cathy Techtmann Helen & Robert Towner Thomas & Jo Ann Turriff Michael & Peg Uihlein David Ullrich, in honor of Claire & Glen Hackmann, Tom Huffman & Kristin Vonnegut; Joel & Karen Huffman Linda & John Wrobel Timothy Wycoff & Susan West Ron & Winnie Krueger

\$500 TO \$999

Susan & Gerald Anderson Jeremy Bardon John & Norma Bramsen **Cameron Davis** John & Katherine Davis Fran DeGraff Susan Neely Denholm Jacklyn Dickens Katy & James Dyreby **Ronald Errett** Ward & Judith Fuller Dr. Walter & Donna Gager Claire & Glen Hackmann James Hanson Jim & Kathy Holperin Charles James Iudv Lakota **Richard Larson** James & Erinn Letts Robert Martini & Kathleen Vick-Martini Mark & Sarah McGuire Albert & Kathy Nagy & Family Mitchell & Sara Olson **Richard & Carol Phillips** Douglas & Becky Pinney Gregory Riemer John Roberts & Nancy Osterberg

Robert Rusch Town of Kimball Alice & Ioe Smith Nathan Swisher, Swisher Productions LLC **Richard & Helen Thomas** Bert & Leigh Tuckey Guy & Janice Vitello Gregory & Tamera White Deborah Wilson Rachel Woodard Ioan & Dan Woodard. in honor of the Dugout Lake family Craig Zarley & Debra Durchslag Mark IV Capital Inc.

\$250 TO \$499

Ronald & Karen Becker Emily Bodensteiner Karin Bodensteiner Albert & Susan Colianni Julie Dolinky Josh & Beth Doroff Patrick Dugan Allen & Pam Eschenbauch Judith Farling Nathaniel & Erin Fuller Dennis Gother James Gother Andrew & Susan Gumm Laura Hammel Guy & Carole Hansen Katharine Hartley Jeff Herrett & Nancy Richmond Sarah & Ken Juon Christine & Ricky Kamil Thomas Katisch John & Claudia Knutson Justin Kohlbeck Northern Lake Service, Inc. Kurtis & Beth Larson Sandy Lotto Kenneth & Nancy Manthei Edward Marshall

Richard Miller David Mladenoff & Deborah Hobbins Todd & Camille Nicklaus James & Joy Perry Sheryl Pethers **Dushan & Nancy Petrovich** Lance Powalisz Dr. Roger & **Constance** Powell Kenneth & Anne Powell Michael & Dawn Rickman Jane Schley Willa Schmidt & Kim Genich Bill & Barbara Schweisheimer **Emily Shannon** Joseph & Nancy Steinhage Bette Jo Sullivan Jack & Judy Terreberry Elizabeth Tuttle Thomas Uttech Karen & Tom Van Etten Peter Victora & Leslie Gulliford James & Ruth Ann Wiersma Roger & Carol Ziff

\$100 TO \$249

James & Jane Anderson Lee & Susan Basten Joseph Benbenek J Daniel & Barbara Benson James & Margaret Boerke Eric Borgerding James Braeger Tannica Bragiel Dale & Julie Bronson Diane Brundage David Buechel Sheri Buller Fred W. Busch Patrick & Barbara Jean Clare John & Timmie Clemetsen Sue & James Coffman Jean Crawford Jeff & Ann Currie Mary Cypcar in honor of Nancy Alexander Peter & Brenda Davison **Roger Degris** William Dickens, Jr. & Beth Tornes Kathy Dickhut & Paul Gobster Mary Douglass Brown & Thomas Brown Dan & Joanne Dugenske Robert & Sue Ann Eicher

Jay Franke Richard & Deborah Galaty Ms. Ione Garcia Dr. John & Pier Geis Donald & Karen Grade Ronald Greenwald & Lenore Lenten Robert & Joelle Gregorcich John & Louise Griffith Karl Gustavson **Timothy Hagen** & Kimberly Kelling Michael Hanson James Hardy Elizabeth Harper **Clifford Haskins** John Hefty Jennifer & Joe Heitz Susan & Dirk Herr-Hoyman Denise & Stephen Herzberg Karen Hill Robert & Merrill Horswill Arden & Victoria Hvam Kenneth & Christin Jaworski Nancy Jesse & Paul Menzel Mary Jung Sue Kartman & **Cindy Walters** Sally Ann Kelly James & Liesa Kerler Kari & Chad Kirschbaum Mark Knickelbine William Kopanda Joseph Kravetz Dale Lang Christy & Christopher Lendman Michael Lidwin Dr. Gene Likens Susan A.H. Losen Peter Lovance Pat Marinac & Sterling Strathe Colleen Matula Keith & Josie McCaffery Mary McCarren Michael & Karen McFadzen Gary Meister & Laura Van Valkenberg Thomas & Carol Mertens Ben Meyer & Erika Warning-Meyer Mark & Ruth Mortensen Robert & Judith Mott C. Davis & Susan Nelsen II Dale & Debra Nelson

Rick Foral

Leo & Marilyn Norden Marcia Obukowicz Thomas & Barbara Jo Olson William & Mary Padgett **Christine** Paulik Gregory & Bridget Pawell Eloise & Jeffrey Potter Carrie Rasmussen David Reich & Kim Slotky Reich Cathy Rohloff Roland & Ruth Rueckert Thomas & Judith Saeger Kay Scharpf Mark Lawton & Sue Schmid Peter & Colleen Schmitz Lynne Scholfield Pamela & Kenneth Schoville Jody Schuster **Christine Seibert** Rod Sharka Richard Simon, Boyd's Mason Lake Resort Ron Skagen Rebecca Smith & Robert Peters Judy Smith Karen Smith Snipe Lake Association Emilie & Aliko Songolo Robert & Lisa Sorge Georgiana & Webb Southwick Squash Lake Association Robert & Margaret Steber Ginny & Jerry Stefanez George & Patricia Stone Christine Tews The Hiker Box Robert & Judith Thoms Mary & John Toppins John & Susan Twiggs Roy & Ron Urban, Absolute Turn, Inc. Mike Van Asten Dean Viverito Diane Walters & Family Troy Walters & Bethany Heft Patricia Warner Michael Weinand Michael & Cori Wellenstein Topf Wells & Sally Probasco Emily Widstrand, in honor of Eliza Gellis & Jean Hause Karen & David Widule Wild Sage Linda Winn

Bethany Woodard J. Daniel & Lee Ann Woodman Paul & Sharon Wussow Paul Zaander, in honor of Mark Zaander Hailey Ziegler James & Dixie Zietlow

\$1 TO \$99

Alec Albee John Aldridge Mark & Richard Andersen James & Julie Anderson James & Tonna Appelgren Kyle Arpke Mary Arnold Kathy Babcock David Bajkiewicz John Bates & Mary Burns Dr. Dean & Barbara Bordeaux Randall Bovle Christopher & Jenavie Brandt Alice Bricker Clyde W. Brown Dennis & Virginia Buschke Barbara Bythell John & Carolyn Cain Paulette Cary Kathleen & Douglas Cassidy Marcus Cohen William Collins Madalyn Conklin Dennis & Brenda Corcoran Pamela Crapp **Terrence Cummings** Kevin Diehl Larry & Barbara Dochterman Miriam Driss Allan & Sue Drum Mary Dunphy & Stephen Anich Jill Edwards Susan Eisenman Joan Elias James & Aliza Faber Stephen Feller Paul & Mary Flak Marcia Flynn-Dirksen & Gordon Dirksen Richard Galaty, Jr. in honor of Dick & Debby Galaty John & Sarah Gasper **Billy Gates** Thomas German Sandra Gillum

John Gorrilla Steven Grindel & Laurie Kabins David & Cheryl Groch Diane Gruenke Grace Hagen William & Kathleen Hall DeDe Hall James Head Carol & Jim Heffner **Richard Henske** Gregory & Paula Hillmann Patricia & Patrick Hitt Joseph Hobson Daniel & Susan Horton **Richard & Sharron Howard** Jim Imp Louise Johnson Uwe & Janet Kaeding Nancy Kelly Kristin Kerkoff Amanda Kill Thomas & Deborah Klein Steven & Molly Knecht Renee Knudson Daniel Knuth Sara Koeniq Jonathan Kopchinski Kim Kost Frederick & Karen Kreutz Dr. Mark & Theresa Kujawa Mary & L.B. Kuppenheimer Burton & Dale Kushner Linda Lane Frank & Amy Laundrie Arleen Lee

Connie Lefebvre Virginia Leith Michael & Sue Lietz Andrew Lindquist Mary Lou Lipscomb Brian Logan & Susan Barakat, Treehouse Builders Julie Lubbers Greg Maddox Sharon Maholland James Mankopf Jean Markowski Mary McCann John & Kathy Meiners & Family Louis Mielke Erika Mills Trisha Moore & Mark Shepherdson Lon & Bonnie Mosbrucker **Richard & Susan Muenster** Iohn Neu Nicolet Area **Technical College** William & Susan Niemuth Doug, Melissa & Oleg Novinski John & Jane O'Brien **Richard** Olson Robert & Beth Olson Jennifer Ondrejka **Diane Packett** Joseph Panci David Panofsky Virginia Parker Patricia Peas Joseph Pederson

David Peterson David Picard & Barbara Sironen Caleb Pourchot **James & Patricia Puchter** John & Julie Puscheck Susan Ramsey Jeannine Rateau Pamela & Thomas Reinkober Bruce & Judith Renguist Jon & Sally Reuling Deborah Rohde & Barbara Constans **Richard Rollman** Alison Ross Walter & Amelia Rugland Gwen Ruppert Anita & Walle Salinas Sean Sasser, in honor of Eliza Gellis & Jean Hause Mr. Carroll Schaal Denise Schmidt Erich Schmidtke Frank Schroyer & Meg Sanders Marie Schultz David Schultz Shirley Seymour Ian & Monie Shackleford Marilyn Sharrow John & Jeanie Snell Nancy Socha Paul & Sherie Sondel Elaine Spencer Christopher Stillwell, in honor of Eliza Gellis & Jean Hause

Joseph & Karen Stoeckl Chuck Stonecipher Daniel & Karen Stroede **Janet Stroschein** Amanda Swiecichowski **Richard & Katherine** Swiontek Scott & Paula Taebel Erwin & Nancy Teichmiller **Rick & Julie Thomas** Judy Thorpe William Vancos Amy Vander Wyst **Terrence Vandenbush** James & Roberta Vaughan Susan Vos David & Carol Vosters Diane & Gerald Wachdorf Susanne Wagner & Gary Poulson **Douglas Walters** Carl Watras Thomas & Phyllis Weizenicker Charles & Joan Whitburn Bernard & Jean Wiggins **Rick & Carrie Wilson** Arlene Wren Fred & Karen Young

2022 Donated Goods & In-Kind Services

Dave Noel Rick Wilson

Please let us now if we've made an error so we can correct it in our next newsletter.

2022 MEMORIALS

Karin Bodensteiner, in memory of Dr. Joseph Bodensteiner Emily Bodensteiner, in memory of Dr. Joseph Bodensteiner Julie Dolinky, in memory of Edmund Drager

> Claire & Glen Hackmann, in memory of Polly Huffman Ullrich

> > Mary McCann, *in memory of Edmund Drager*

Mick Mlinar in memory of Karen Mlinar David Panofsky, *in memory of Daniel Wisniewski*

Sarah Perry, *in memory of Bob Jacobi*

Sarah Perry, *in memory of Bill Bauman*

Eloise & Jeffrey Potter, in memory of Margo Banicki

Bette Jo Sullivan, *in memory of Edmund Drager*

Diane Walters & Family, in memory of Larry Hellpap

NORTHWOODS LAND TRUST, INC. FINANCIALS:

STATEMENT OF ACTIVITES For the Year Ended December 31, 2022

	WITHOUT DONOR RESTRICTION	WITH DONOR RESTRICTIONS	TOTAL
OPERATING ACTIVITIES			
Revenues and Other Support			
Government Grants	\$ 58,618	\$ -	\$ 58,618
Contributions	293,863	315,733	609,596
In-kind Contribution of Land Held for Sale	50,150	-	50,150
Land Held for Conservation Purposes	-	182,100	182,100
Memberships	11,100	-	11,100
Investment Income	110,332	171,271	281,603
Other Income	148	-	148
Net Assets Released from Restriction	22,500	(22,500)	-
Total Revenues and Other Support	546,711	646,604	1,193,315
Expenses		-	
Program Services	310,190	-	310,190
Management and General	66,016	-	66,016
Fundraising	53,490	-	53,490
Total Expenses	429,696	-	429,696
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	117,015	646,604	763,619
OTHER CHANGES			
Realized and Unrealized Investment Losses	(347,391)	(472,814)	(820,205)
CHANGE IN NET ASSETS	(230,376)	173,790	(56,586)
NET ASSETS - BEGINNING	2,009,112	16,933,585	18,942,697
NET ASSETS - ENDING	\$ 1,778,736	\$ 17,107,375	\$ 18,886,111

NORTHWOODS LAND TRUST, INC. FINANCIALS:

STATEMENT OF FUNCTIONAL EXPENSES For the Year Ended December 31, 2022

EXPENSES	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING	TOTAL
Salaries	\$ 210,971	\$ 18,933	\$ 40,571	\$ 270,475
Employee Benefits	16,849	1,512	3,240	21,601
Payroll Taxes	16,092	1,444	3,095	20,631
Workers Compensation	881	79	169	1,129
Legal Expenses	-	1,560	-	1,560
Title Searches & Easement				
Surveys	21,705	-	-	21,705
Easement Legal Assistance	2,052	-	-	2,052
Education and Training	598	31	-	629
Dues and Subscriptions	4,734	4,198	-	8,932
Liability Insurance	-	11,027	-	11,027
Meeting Expenses	-	2,103	-	2,103
Professional Accounting Fees	-	7,070	-	7,070
Outreach Materials	500	-	-	500
Other Mailings	553	488	2,210	3,251
Other Professional Services	-	400	-	400
Utilities	3,274	276	395	3,945
Repairs and Maintenance	8,653	4,327	1,442	14,422
Office Supplies	2,467	1,233	411	4,111
Printing and Postage	6,096	514	734	7,344
Property Taxes	-	2,374	-	2,374
Travel	5,753	485	693	6,931
Depreciation	9,012	1,060	530	10,602
Miscellaneous	-	6,902	-	6,902
TOTAL	\$ 310,190	\$ 66,016	\$ 53,490	\$ 429,696

NORTHWOODS LAND TRUST, INC. FINANCIALS:

STATEMENT OF FINANCIAL POSITION As of December 31, 2022 and 2021

	2022	2021
CURRENT ASSETS		
Cash	\$ 214,839	\$ 175,739
Grants and Accounts Receivable	31,647	74,586
Total Current Assets	246,486	250,325
PROPERTY AND EQUIPMENT		
Land	36,800	36,800
Land Improvements	3,860	3,860
Buildings	117,121	117,121
Equipment	55,518	55,518
Total Property and Equipment	213,299	213,299
Less: Accumulated Depreciation	66,120	55,518
Net Property and Equipment	147,179	157,781
OTHER ASSETS		
Investments	3,716,158	4,177,127
Lands Held for Conservation Purposes	14,573,300	14,391,200
Trade Land Held for Sale	50,150	-
Pledge Receivable	200,000	-
Total Other Assets	18,539,608	18,568,327
TOTAL ASSETS	\$ 18,933,273	\$ 18,976,433
CURRENT LIABILITIES		
Accounts Payable	9,700	-
Accrued Salaries	25,200	22,266
Accrued Vacation	12,262	11,470
Total Current Liabilities	47,162	33,736
NET ASSETS		
Without Donor Restrictions:		
Net Investment in Property and Equipment	147,179	157,781
Designated for Future Land Purchase or Existing		
Land Management	72,000	-
Undesignated	1,559,557	1,851,331
Total Without Donor Restrictions	1,778,736	2,009,112
With Donor Restrictions	17,107,375	16,933,585
TOTAL LIABILITIES & NET ASSETS	\$18,933,273	18,976,433

*Due to a standards change of financial audits, any portion of a "membership" contribution that is above \$25 is apportioned to "contributions."



SUPPORT THE NORTHWOODS LAND TRUST

Name	CONTRIBUTIONS		
Address	\$25	□ \$500	
City	\$35	\$1,000	
State Zip	□ \$50	□ \$2,500	
	\$100	□ \$5,000	
Phone	\$250	□ \$	
Email			

INTERESTS

☐ I have property I may wish to conserve, please send me the free landowner's quide.

LEAVING A LASTING LEGACY

- ☐ I am interested in becoming a volunteer to assist the NWLT
- ☐ I am interested in contributing to NWLT in my will or other planned giving.

Please make checks payable to **NORTHWOODS LAND TRUST, INC.** PO BOX 321, EAGLE RIVER, WI 54521-0321



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ELECTRONIC SERVICE REQUESTED

NEW BRAND, SAME MISSION

NWLT's new logo and website was launched in April of 2023. The logo, representing our focus on protecting land where our woods and water meet, has led to a new, colorful brand now integrated into our publications. The website includes an interactive map of our lands open to the public, with downloadable maps and directions. The website was supported by a grant from Gathering Waters: Wisconsin's Alliance for Land Trusts.